



**I, the Undersigned:**

Name of shareholder: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Zip code and city: \_\_\_\_\_  
 Custody account no. or VP reference no.: \_\_\_\_\_

**PROXY FORM**  
**Solar A/S' annual general meeting on Friday, 15 March 2019, at 11.00 CET**  
**at Industrivej Vest 43, 6600 Vejen, Denmark**

hereby grant authority to attend and vote on my behalf at the annual general meeting of Solar A/S called for Friday, 15 March 2019, at 11.00 CET as set out below:

**Please mark the appropriate box A), B) or C) below:**

A)  Proxy is given to an identified third person: \_\_\_\_\_  
 (name and address of the proxyholder in capital letters)

or  
 B)  Proxy is given to the Board of Directors (or order) to vote in accordance with the recommendations of the Board of Directors as stated in the table below

or  
 C)  Proxy is given to the Board of Directors (or order) to vote in accordance with the voting directions given below.  
 Please mark the box "FOR", "AGAINST" or "ABSTAIN" to indicate your directions.

Items on the agenda (the full agenda is included in the notice of the meeting)	FOR	AGAINST	ABSTAIN	BOARD OF DIRECTORS' RECOMMENDATION
1. Election of chairperson of the meeting .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
2. The board of directors' report on the company's activities during the past financial year....	■	■	■	-
3. Presentation and approval of the annual report with audited annual accounts .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. Resolution for the allocation of profits in accordance with the approved annual report.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5. Proposals from the board of directors:				
5.1 Authorisation to distribute extraordinary dividend .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5.2 Authorisation to acquire treasury shares .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5.3 Reduction of the share capital .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5.4 Authorisation to the board of directors to carry through a capital increase .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6. Proposal for the board of directors' remuneration: The board of directors proposes that the members of the board of directors in 2019 receive unchanged remuneration of DKK 175,000 .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
7. Election of members to the board of directors:				
A. Election of Morten Chrone.....	<input type="checkbox"/>	■	<input type="checkbox"/>	FOR
B. Re-election of Jens Peter Toft.....	<input type="checkbox"/>	■	<input type="checkbox"/>	FOR
C. Re-election of Louise Knauer .....	<input type="checkbox"/>	■	<input type="checkbox"/>	FOR
D. Re-election of Peter Bang.....	<input type="checkbox"/>	■	<input type="checkbox"/>	FOR
E. Re-election of Jesper Dalsgaard.....	<input type="checkbox"/>	■	<input type="checkbox"/>	FOR
F. Re-election of Jens Borum.....	<input type="checkbox"/>	■	<input type="checkbox"/>	FOR
8. Election of auditor: Re-election of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab.....	<input type="checkbox"/>	■	<input type="checkbox"/>	FOR
9. Authorisation to the chairperson of the meeting.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
10. Any other Business				

**If the proxy, pursuant to point b or c, only has been dated and signed shall be considered as having been given in accordance with the recommendations of the Board of Directors as they appear in the table above.**

The proxy shall apply to all subjects discussed at the annual general meeting. If new proposals are presented and put to the vote, including proposals for amendments or candidates not appearing on the agenda, the proxyholder shall vote on your behalf in accordance with his or her own convictions.

The proxy applies to the number of shares in the possession of the undersigned on the date of registration, Friday 8 March 2019. The shareholding is calculated on the basis of the entry in the Company's register of shareholders and notifications on ownership that the Company has received, but has not yet entered in the register of shareholders.

If you wish to change or revoke your authorization, please write to the company.

**The following must be completed in order for the proxy to be valid:**

| | | | 2 | 0 | 1 | 9 |

Date

Signature

This proxy form must be lodged with VP Investor Services A/S, Weidekampsgade 14, DK-2300 Copenhagen S, no later than **Monday, 11 March 2019 at 11:59 pm**. The completed and signed form can be scanned and emailed to [vpinvestor@vp.dk](mailto:vpinvestor@vp.dk). If you hold a Danish electronic signature proxies may also be granted electronically on the website of VP Investor Services at [www.vp.dk/agm](http://www.vp.dk/agm) or at [www.solar.eu](http://www.solar.eu).