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16 March 2018

Announcement no. 10 2018

### Course of annual general meeting (AGM)

The AGM discussed and approved:

- Management's review and annual report for 2017 including statement by the Executive Board and the Board of Directors, and the independent auditor's report.
- Resolution on the allocation of profits in accordance with the approved annual report with dividends distribution of DKK 10.00 per share of DKK 100.
- The Board of Directors' authorisation to potentially pass a resolution to distribute extraordinary dividends of up to DKK 15.00 per share for the period until the next annual general meeting.
- The Board of Directors' authorisation to potentially pass a resolution to acquire treasury shares of up to 10% of share capital for payment for the period until the next annual general meeting.
- Remuneration of board members for 2018: Fixed annual remuneration of DKK 175,000.
- Election of the following board members:  
Re-elected to the Board of Directors were: Jens Borum, Ulf Gundemark, Jens Peter Toft, Louise Knauer and Jesper Dalsgaard.  
  
Newly elected to the Board of Directors was: Peter Bang.  
  
The following employee-elected members make up the remainder of the Board of Directors:  
Lars Lange Andersen, Ulrik Damgaard and Bent H. Frisk.
- Re-election of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab as auditor.

- Authorisation to the chairman of the meeting to register the resolutions approved by the AGM with the Danish Business Authority.

At the subsequent board meeting, the Board of Directors elected its officers and re-elected Jens Borum as its chairman and Ulf Gundemark as vice chairman. Jens Peter Toft, Jens Borum and Jesper Dalsgaard were re-elected for the Audit Committee. Ulf Gundemark, Jens Borum and Jens Peter Toft were re-elected for the Remuneration Committee.

Yours sincerely,

Solar A/S

Jens Borum

Chairman

#### Contacts:

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#### Facts about Solar

Solar Group is a leading sourcing and services company. Our core business centres on product sourcing, value-adding services and optimisation of our customers' businesses.

## Solar A/S

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Being a sourcing and services company, we focus on each individual customer. We always strive to understand our customers' unique and genuine needs in order to provide relevant, personal and value-adding services, turning our customers into winners.

Solar Group is headquartered in Denmark, generated revenue of more than DKK 11bn in 2017 and has approx. 3,000 employees. Solar is listed on Nasdaq Copenhagen and operates under the short designation SOLAR B.

For more information, please visit [www.solar.eu](http://www.solar.eu).

## Disclaimer

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