

1. Particulars

Policy: Investor Relations (IR) policy

Risk category: Compliance and reporting

Risk assessment: If not mitigated this risk may cause reputational damage and/or affect compliance.

External reference: Nasdaq Copenhagen's rules for issuers of shares. Corporate Governance Recommendations, section 1, Communication and interaction by the company with its investors and other stakeholders.

Target group: The primary target group for this policy is Solar Group Management and the people involved in the IR function. However, the policy applies to all employees of Solar Group.

Classification: Public document

Latest update: June 2020

Approved by: Board of Directors, August 2020

Responsible: Director, Stakeholder Relations

Contact person: Director, Stakeholder Relations

2. Objective of the policy

The objective of the policy is to ensure that Solar complies with Nasdaq Copenhagen's rules for issuers of shares. Furthermore, Solar aims to be transparent by giving investors and analysts the best possible insight into relevant issues.

3. Policy

The publication of information that may affect the share price must be issued in good time and in compliance with the stock exchange's rules of ethics. Everyone must have access to such information at the same time. We ensure this by publishing relevant information via Nasdaq Copenhagen and on www.solar.eu.

In certain periods before the publication of annual and quarterly reports, Solar refrains from communicating externally about the development of the company's financial situation. These periods are called IR quiet periods and the current dates are listed in the financial calendar, which is available at www.solar.eu.

Solar's IR quiet periods start on 4 January, 4 April, 4 July and 4 October and end with the publication of the next annual or quarterly report.

During IR quiet periods, no comments on financial results, expectations or market outlook will be issued by the company and participation in investor meetings or similar events is not acceptable.

4. Deviations from the policy

No deviations from this policy are allowed.

5. Division of responsibilities

The Executive Board is accountable for ensuring compliance with the policy.